

# 2016 Bond Financial Summary

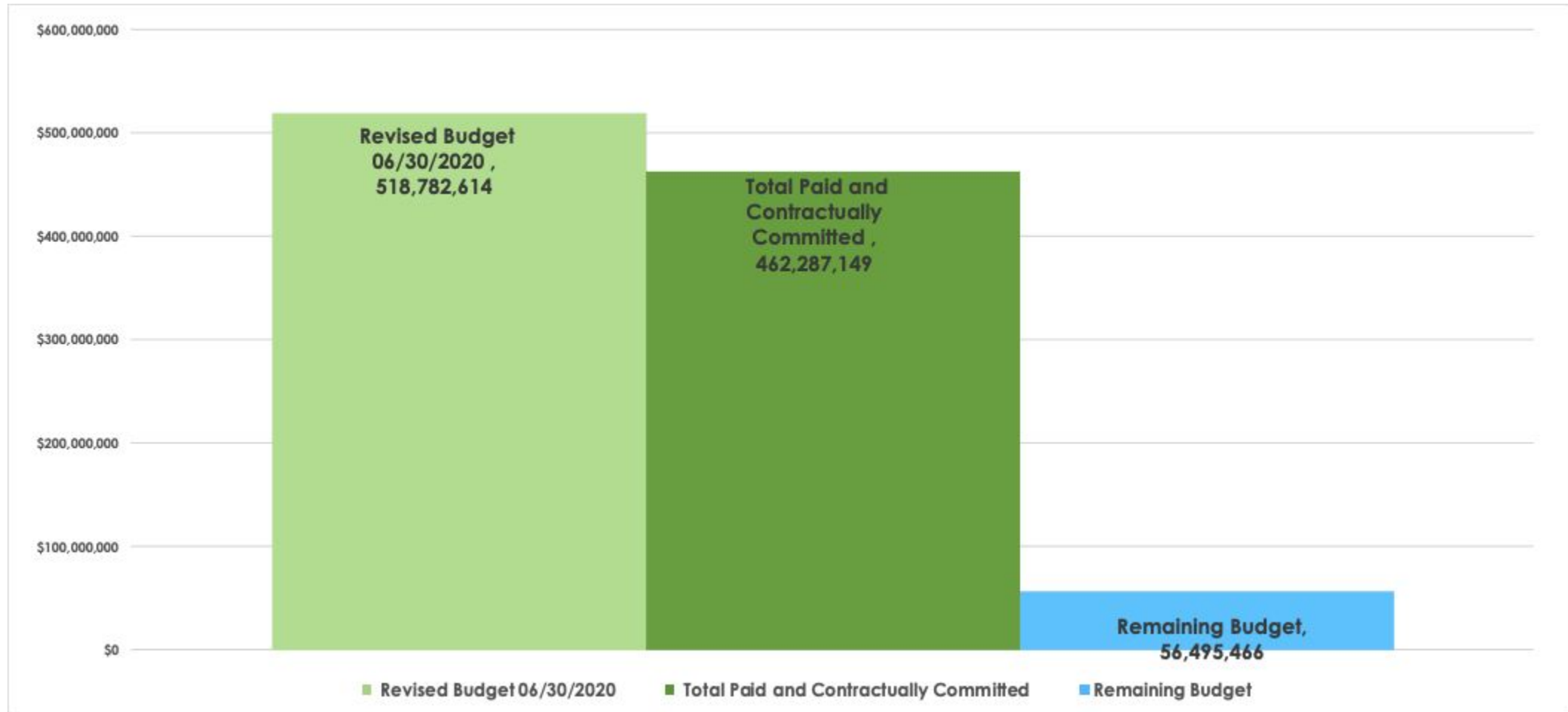
**Period Ending:** June 30, 2020

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## Presentation Summary

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# Bond Budget Summary



# Budget, Expenditures, Encumbrances & Remaining to Date by Project

Expenditure & Encumbrance To Date; North Clackamas School District; 2016 Bond				
June 30, 2020				
SITE	Original Funds Available 3/17/2017	Revised Budget 06/30/2020	Total Paid and Contractually Committed	Remaining Budget
1 Adrienne C. Nelson High School	74,555,962	92,555,962	88,355,275	4,200,687
2 Adrienne C. Nelson High School Site Acquisition	15,780,000	14,168,081	14,163,303	4,778
3 Americans with Disabilities Act	4,000,000	-	-	-
4 Alder Creek Middle School	21,500,000	23,000,000	23,029,010	(29,010)
5 Ardenwald Elementary School	80,718	80,718	15,991	64,727
6 Athletic Fields Clackamas High School West & Rex Putnam High School	4,932,467	4,932,467	4,369,209	563,258
7 Beatrice Morrow Cannady Elementary School	36,855,001	32,081,574	31,826,709	254,865
8 Bilquist Elementary School	1,452,519	1,452,519	1,048,523	403,996
9 Bond Management	13,993,313	18,802,171	10,885,147	7,917,024
10 Campbell Elementary School	1,768,346	1,768,346	1,500	1,766,846
11 Clackamas High School East Phase I	2,000,000	3,348,000	3,066,728	281,272
12 Clackamas High School East Phase II	2,147,682	2,147,682	173,509	1,974,173
13 Clackamas High School West	3,093,235	4,084,132	1,865,438	2,218,694
14 Clackamas High School West Student Health Center	990,897	-	-	-
15 District Stadium Project	-	5,200,000	5,196,457	3,543
16 District Wide Projects	1,141,000	1,141,000	490,557	650,443
17 Energy Efficient Measures	2,500,000	-	-	-
18 Facility Operations Bond	2,300,818	2,300,818	1,802,447	498,371
19 Happy Valley Elementary School	121,118	121,118	138,539	(17,421)
20 Happy Valley Middle School Addition	5,309,612	5,309,612	4,812,583	497,029
21 Happy Valley Middle School Covered Play/Improvements	981,991	981,991	234,108	747,884
22 Linwood/Sojourner Elementary School	3,457,817	3,457,817	2,452,405	1,005,412
23 Lot Whitcomb Elementary & Seismic	15,000,000	16,500,000	16,124,379	375,621
24 Middle School Covered Play	2,000,000	1,500,000	-	1,500,000

## Budget, Expenditures, Encumbrances & Remaining to Date by Project (continued)

25	Middle School Land Acquisition	9,000,000	6,758,000	6,730,531	27,469
26	Milwaukie High School/Milwaukie Academy of the Arts	77,272,331	96,642,331	92,869,438	3,772,893
27	Milwaukie/El Puente Elementary Schools	12,000,000	12,765,000	12,135,398	629,602
28	Mt. Scott Elementary School Improvements	2,111,616	2,111,616	1,997,621	113,995
29	Mt. Scott Elementary School Addition Funding Obtained from Clackamas County)	-	3,349,000	3,217,482	131,518
30	New Urban High School	10,918,823	26,080,000	21,646,643	4,433,357
31	Oak Grove Elementary School	3,245,138	4,075,138	3,983,306	91,832
32	Oregon Trail Elementary School	1,203,369	3,484,041	2,897,630	586,411
33	Owen Sabin/Ben Schellenberg Professional Technical Center/Land Lab/Technology and Information Services	30,150,012	37,424,012	35,370,397	2,053,615
34	Property Debt	2,000,000	2,002,121	2,002,121	-
35	Rex Putnam High School	5,287,468	5,287,468	4,337,989	949,479
36	Rex Putnam High School Student Health Center	1,020,982	1,381,982	1,343,050	38,932
37	Riverside Elementary School	2,400,376	3,905,376	3,215,359	690,017
38	Scouters Mountain Elementary	193,094	193,094	20,115	172,979
39	Security Cameras & Fencing	3,500,000	3,300,000	2,934,533	365,467
40	Seth Lewelling Elementary School	3,389,006	4,939,006	4,894,845	44,161
41	Spring Mountain Elementary School	1,165,843	1,165,843	43,687	1,122,156
42	Structured Learning Centers	500,000	-	-	-
43	Sunnyside Elementary & Seismic	12,000,000	16,400,000	16,190,656	209,344
44	Technology	2,200,000	2,700,000	2,604,337	95,663
45	Transportation Site and Facility Improvements	7,000,000	21,036,100	11,638,150	9,397,950
46	Verne Duncan Elementary Bond	126,555	126,555	98,792	27,763
47	View Acres Elementary School	3,224,886	3,859,886	3,562,084	297,802
48	Wichita Family Support Center	4,107,603	-	-	-
49	Wilbur D. Rowe Middle School	17,500,001	19,340,001	18,501,168	838,833
50	Contingency	38,310,402	5,522,037	-	5,522,037
<b>TOTAL</b>		<b>465,790,000</b>	<b>518,782,614</b>	<b>462,287,149</b>	<b>56,495,466</b>



# Financial Statement

BOND PROCEEDS FUND Income Statement 6/30/20		
<b>REVENUE</b>		
Bond Proceeds (2017 & 2018 Sales)	479,956,514	
Oregon School Capital Improvement Matching Program	2,700,000	
Clackamas County Development Agency	2,500,000	
State of Oregon Seismic Grant (Sunnyside and Whitcomb)	3,000,000	
State of Oregon Seismic Grant (Owen Sabin)	2,043,500	
Community Development Block Grant	90,000	
Transportation Financing	11,036,100	
Investment Interest Earnings	16,011,872	
<b>TOTAL REVENUE</b>		517,337,985
<b>EXPENDITURES TO DATE</b>		
Salaries & Associated Payroll Benefits	3,830,992	
Land - Acquisition	29,626,174	
Buildings - Improvement	310,062,154	
Improvements Other Than Buildings	21,187,348	
<b>TOTAL EXPENDITURES</b>		364,706,669
<b>Bond Cash Balance</b>		<b>152,631,316</b>

# Financial Forecast

BOND PROCEEDS FUND Financial Revenue Forecast 6/30/20	
<b>Voters Passed bond levy November 2016</b>	433,000,000
First Bond Sale March 2017	322,642,626
First Bond Sale Premiums	30,870,341
<b>Total First Bond Sale</b>	353,512,967
Second Bond Sale December 2018	110,357,000
Second Bond Sale Premiums	16,086,546
<b>Total Second Bond Sale</b>	126,443,546
<b>Other Sources of Revenue:</b>	
State of Oregon Seismic Grant (Sunnyside and Whitcomb)	3,000,000
State of Oregon Seismic Grant (Owen Sabin)	2,500,000
Oregon School Capital Improvement Matching Program	2,700,000
Clackamas County Development Agency	2,500,000
Community Development Block Grant	90,000
Transporation Financing	11,036,100
<b>Total Other Sources of Revenue</b>	21,826,100
<b>Other "Forecasted" Sources of Revenue</b>	
Total Interest Earnings "Forecasted"	17,000,000
Transfer from Capital Projects Fund "Forecasted"	-
<b>Total Other "Forecasted" Sources of Revenue</b>	17,000,000
<b>Grand Total "Forecasted" Bond Funds</b>	<b>518,782,614</b>