

2016 Bond Financial Summary

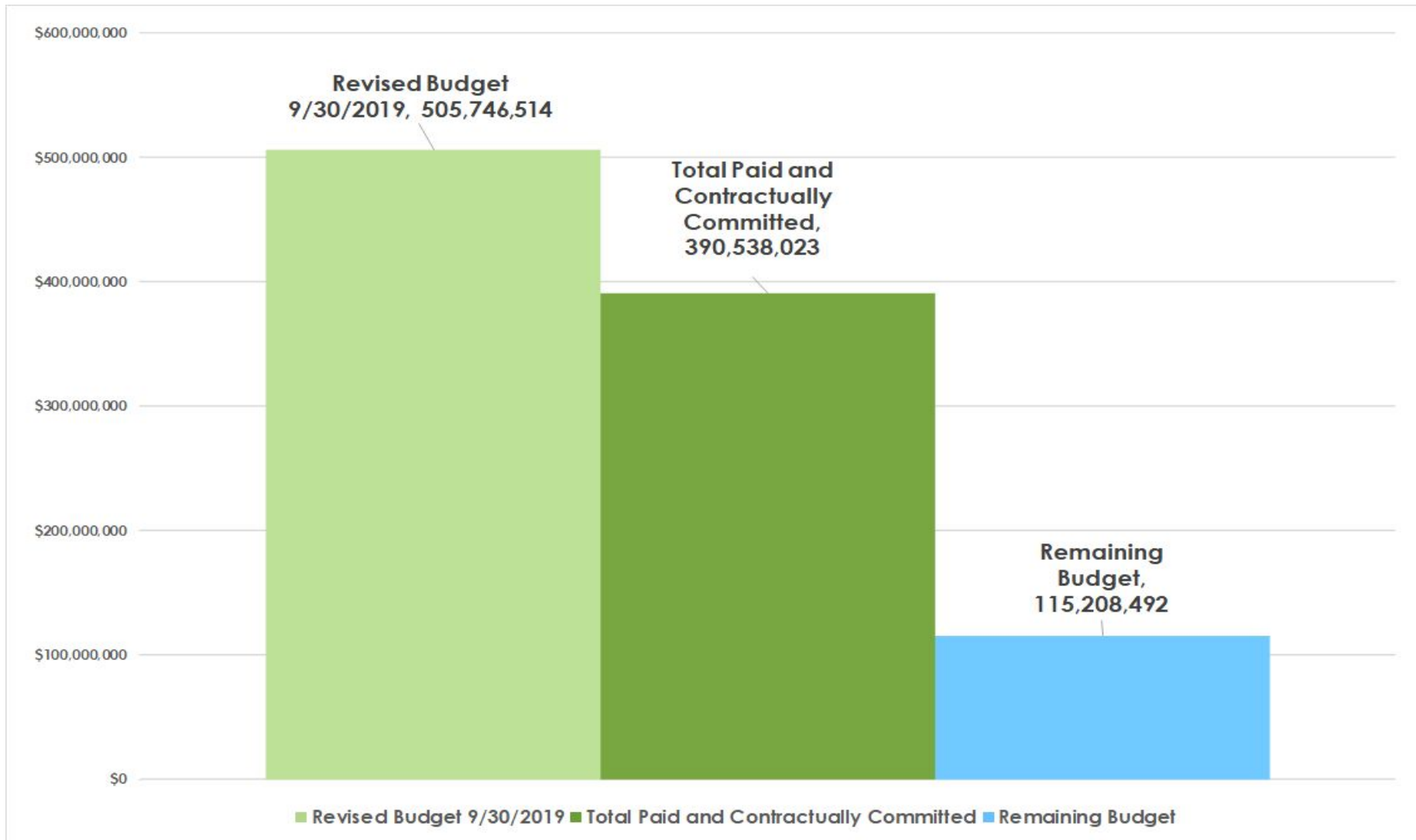
Period Ending: September 30, 2019

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Presentation Summary

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Bond Budget Summary



Budget, Expenditures, Encumbrances & Remaining to Date by Project

Expenditure & Encumbrance To Date; North Clackamas School District; 2016 Bond

September 30, 2019

	SITE	Original Funds Available 3/17/2017	Revised Budget 9/30/2019	Total Paid and Contractually Committed	Remaining Budget
1	Adrienne C. Nelson High School	74,555,962	74,555,962	72,900,544	1,655,418
2	Adrienne C. Nelson High School Site Acquisition	15,780,000	14,168,081	14,144,728	23,353
3	Americans with Disabilities Act	4,000,000	-	-	-
4	Alder Creek Middle School	21,500,000	23,000,000	22,627,166	372,834
5	Alder Creek Middle School Stadium Project	-	5,000,000	4,873,553	126,447
6	Ardenwald Elementary School	80,718	80,718	12,308	68,410
7	Athletic Fields Clackamas High School West & Rex Putnam High School	4,932,467	4,932,467	4,362,604	569,862
8	Beatrice Morrow Cannady Elementary School	36,855,001	31,781,574	31,815,052	(33,478)
9	Bilquist Elementary School	1,452,519	1,452,519	974,063	478,456
10	Bond Management	13,993,313	18,802,171	9,901,516	8,900,655
11	Campbell Elementary School	1,768,346	1,768,346	1,500	1,766,846
12	Clackamas High School East Phase I	2,000,000	3,348,000	2,987,786	360,214
13	Clackamas High School East Phase II	2,147,682	2,147,682	6,500	2,141,182
14	Clackamas High School West	3,093,235	3,093,235	821,064	2,272,171
15	Clackamas High School West Student Health Center	990,897	990,897	1,000	989,897
16	District Wide Projects	1,141,000	1,141,000	771,331	369,669
17	Energy Efficient Measures	2,500,000	-	-	-
18	Facility Operations Bond	2,300,818	2,300,818	1,568,565	732,253
19	Happy Valley Elementary School	121,118	121,118	130,402	(9,284)
20	Happy Valley Middle School Addition	5,309,612	5,309,612	4,725,824	583,788
21	Happy Valley Middle School Covered Play/Improvements	981,991	981,991	13,113	968,878
22	Linwood/Sojourner Elementary School	3,457,817	3,457,817	2,366,530	1,091,287
23	Lot Whitcomb Elementary & Seismic	15,000,000	16,500,000	16,111,444	388,556

Budget, Expenditures, Encumbrances & Remaining to Date by Project – cont'd-

24	Milwaukie High School/Milwaukie Academy of the Arts	77,272,331	96,642,331	84,623,755	12,018,576
25	Milwaukie/El Puente Elementary Schools	12,000,000	12,000,000	1,943,685	10,056,315
26	Middle School Covered Play	2,000,000	1,500,000	-	1,500,000
27	Middle School Land Acquisition	9,000,000	6,758,000	6,729,651	28,349
28	Mt. Scott Elementary School Improvements	2,111,616	2,111,616	1,993,401	118,215
29	Mt. Scott Elementary School Addition	-	3,349,000	3,201,397	147,603
30	New Urban High School	10,918,823	10,918,823	2,762,085	8,156,738
31	Oak Grove Elementary School	3,245,138	4,075,138	3,924,082	151,056
32	Oregon Trail Elementary School	1,203,369	1,319,041	171,205	1,147,836
33	Owen Sabin/Ben Schellenberg Professional Technical Center/Land Lab/Technology Information Services	30,150,012	37,424,012	35,627,363	1,796,649
34	Property Debt	2,000,000	2,002,121	2,002,121	-
35	Rex Putnam High School	5,287,468	5,287,468	3,524,538	1,762,930
36	Rex Putnam High School Student Health Center	1,020,982	1,381,982	1,363,434	18,548
37	Riverside Elementary School	2,400,376	2,400,376	56,253	2,344,123
38	Scouters Mountain Elementary	193,094	193,094	20,115	172,979
39	Security Cameras & Fencing	3,500,000	1,500,000	835,035	664,965
40	Seth Lewelling Elementary School	3,389,006	4,939,006	4,799,372	139,634
41	Spring Mountain Elementary School	1,165,843	1,165,843	9,000	1,156,843
42	Structured Learning Centers	500,000	-	-	-
43	Sunnyside Elementary & Seismic	12,000,000	16,400,000	16,329,803	70,197
44	Technology	2,200,000	2,700,000	2,600,019	99,981
46	Transportation Site and Facility Improvements	7,000,000	10,000,000	8,745,215	1,254,785
48	Verne Duncan Elementary Bond	126,555	126,555	84,264	42,291
49	View Acres Elementary School	3,224,886	3,224,886	104,795	3,120,091
50	Wichita Family Support Center	4,107,603	-	-	-
51	Wilbur D. Rowe Middle School	17,500,001	19,340,001	17,970,842	1,369,159
52	Contingency	38,310,402	44,053,214	-	44,053,214
TOTAL		465,790,000	505,746,514	390,538,023	115,208,492

Financial Statement

BOND PROCEEDS FUND Income Statement 9/30/2019		
REVENUE		
Bond Proceeds (2017 & 2018 Sales)	479,956,514	
Oregon School Capital Improvement Matching Program	2,700,000	
Clackamas County Development Agency	2,500,000	
State of Oregon Seismic Grant (Sunnyside and Whitcomb)	2,806,616	
State of Oregon Seismic Grant (Owen Sabin)	-	
Community Development Block Grant	90,000	
Investment Interest Earnings	11,567,993	
TOTAL REVENUE		499,621,123
EXPENDITURES TO DATE		
Salaries & Associated Payroll Benefits	2,970,927	
Land - Acquisition	25,577,148	
Buildings - Improvement	207,996,706	
Improvements Other Than Buildings	20,366,419	
TOTAL EXPENDITURES		256,911,201
Bond Cash Balance		242,709,922

Financial Forecast

BOND PROCEEDS FUND Financial Revenue Forecast 9/30/2019	
Voters Passed bond levy November 2016	433,000,000
First Bond Sale March 2017	322,642,626
First Bond Sale Premiums	30,870,341
Total First Bond Sale	353,512,967
Second Bond Sale December 2018	110,357,000
Second Bond Sale Premiums	16,086,546
Total Second Bond Sale	126,443,546
Other Sources of Revenue:	
State of Oregon Seismic Grant (Sunnyside and Whitcomb)	3,000,000
State of Oregon Seismic Grant (Owen Sabin)	2,500,000
Oregon School Capital Improvement Matching Program	2,700,000
Clackamas County Development Agency	2,500,000
Community Development Block Grant	90,000
Total Other Sources of Revenue	10,790,000
Other "Forecasted" Sources of Revenue	
Total Interest Earnings "Forecasted"	15,000,000
Transfer from Capital Projects Fund "Forecasted"	-
Total Other "Forecasted" Sources of Revenue	15,000,000
Grand Total "Forecasted" Bond Funds	505,746,514